

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**June 16, 2021
9:00 AM to 10:30 AM**

Location: WebEx

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Rich DeJong, Chair	Avangrid Networks	Transmission Owner	X (WebEx)	
Vivian Fu, Vice Chair	National Grid	Transmission Owner	Absent	
Angela Gonzalez	NYPA	Public Power	X (WebEx)	
Kathleen Mitterway	LIPA	Transmission Owner	X (WebEx)	
Stephanie Shen	Con Edison	Transmission Owner	X (WebEx)	
Heather Welch	Central Hudson	Transmission Owner	X (WebEx)	
Martin Silverman	NYISO	NYISO Internal Audit		X (WebEx)
<i>Visitors (WebEx)</i>				
Randy Browne	NYISO	n/a		
John Lu	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
Alex Rusate	NYISO	n/a		

The meeting convened at 9:00 AM

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. Approval of Minutes from the prior meeting

The minutes from the March 24, 2021 MPAAS meeting were approved with no changes.

3. Open Action Items from the prior meeting.

None

4. SOC1 Update

Mr. Browne provided an update on the 2021 SOC 1 Audit.

5. BACWG Activities – Discussion of Billing Issue Report

The Subcommittee reviewed the May, 2021 BACWG Billing Issue Report and had no questions.

6. NYISO Senior Management Changes

There have been none since the last MPAAS.

7. Briefings for NYISO's Completed Audits

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Endpoint Protection (NYISO – John Lu)
- Officer and Board Expense Reports (NYISO – Alex Rusate)
- Corporate Incentive Goals (NYISO – Greg Marcincuk)
- Tariff Compliance Testing (NYISO – Alex Rusate)
- Continuous Auditing (NYISO – Alex Rusate)
- Consulting:
 - Broader Regional Markets Controls Optimization (*NYISO – Alex Rusate*)
 - California Blackout Investigation Results/Recommendations (*NYISO – Bill Porter*)
 - SOC 1 SME Training on Interacting with Ext Auditors (*NYISO – Randy Browne*)

8. Other Business / Open Discussion

The Subcommittee held a discussion on their organization's plans, which are still being developed, for working in the office in the post-COVID environment. The other topic on the agenda discussed was methods for increasing the awareness of Internal Audit in your organization.

9. Adjourn

The meeting adjourned at 10:30 AM.

MPAAS Schedule

- ~~March 24, 2021~~
- ~~June 16, 2021~~
- September 15, 2021
- November 17, 2021